Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/56814	Date: May 24, 2023
Circular Ref. No: 81/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security VEDL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	VEDL
Company name	VEDANTA LIMITED
Type of corporate action	Dividend
Face value	Rs. 1/-
Dividend amount	Rs. 18.50/-
Ex-date & effective date	30-MAY-2023
Revised option strike prices*	Will be provided one day prior to the ex-date / effective date.

* Adjustment details can be referred at below link.
https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments

Other Important Points to be noted:
- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular one day prior to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

National Stock Exchange of India Limited

- The methodology for position adjustments shall be separately intimated **respective Clearing Corporation**.

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in